

The State of South Carolina,

CHARTER BY THE SECRETARY OF STATE

EXECUTIVE DEPARTMENT

WHEREAS,

JAMILE J. FRANCIS AND SOPHIE S. FRANCIS

FILED GREENVILLE CO. S. C.

both of Greenville, South Carolina

MAR 10 2 13 PM 1958

OLLIE FARMWORTH

R. M. C.

did on the 8th. day of March, 19 58, file with the Secretary of State a written Declaration,

signed by themselves, setting forth:

FIRST: That their names and residences are as above given.

SECOND: That the name of the proposed corporation is FRANCIS REALTY, INC.

THIRD: That the principal place of business is GREENVILLE, SOUTH CAROLINA

FOURTH: That the general nature of the business which it is proposed to do is to engage in the business of real estate and property management; to buy, sell, purchase, option, lease real estate and personal property incidental thereto; to borrow and lend money in connection with real estate mortgage loans; to construct dwellings and buildings of every type and kind and to engage in all types of improvements of real estate; to finance the construction of dwellings and buildings and improvements to real estate by way or mortgage loans; to engage in all types of business necessary and incidental to the owning, holding and management of real estate and appurtenant property.

FIFTH: That the amount of the capital stock is Twenty-five Thousand (\$25,000.00)-----Dollars payable \$5,000.00 in cash or its equivalent and \$7,500.00 subscribed and payable on demand; the remaining \$12,500.00 not subscribed at present and not issued.

SIXTH: That the number of shares into which the capital stock is divided is Two Hundred Fifty (250) of the par value of One Hundred (\$100.00)-----Dollars.

SEVENTH: That, after due notice, a meeting of the subscribers was held on the 3rd. day of March, 19 58, at which a majority of all stock in value being present in person or by proxy, the following were elected directors: Jamile J. Francis and Sophie S. Francis

EIGHTH: That subsequently there was elected as President, Jamile J. Francis; as Vice-President, Sophie S. Francis; as Secretary, Jamile J. Francis; as Treasurer, Jamile J. Francis

NINTH: That all requirements of Title 12, Article 1, Chapter 2, Code of Laws of South Carolina, 1952, and all amendments thereto have been duly and fully complied with, 50 per cent. of the aggregate amount of the capital stock having been subscribed by bona fide subscribers, 20 per cent. of the capital stock subscribed having been paid to the Treasurer, and three days' public notice of the intention to file this Declaration with the Secretary of State having been given in Greenville Piedmont a newspaper published in the County of Greenville

NOW, THEREFORE, I, O. FRANK THORNTON, Secretary of State, by virtue of the authority in me vested by the aforesaid Code and Acts amendatory thereto, do hereby certify that the said Company has been fully organized according to the laws of South Carolina, under the name and for the purposes indicated in their written declaration, and that they are fully authorized to commence business under their charter: and I do hereby direct that a copy of this certificate be filed and recorded in the office of the Register of Mesne Conveyance or Clerk of Court in each county where such Corporation shall have a business office.

GIVEN under my hand and the seal of the State, at Columbia, this 8th. day of March in the year of our Lord one thousand nine hundred and fifty-eight and in the one hundred and eighty-second year of the Independence of the United States of America.

O Frank Thornton Secretary of State.

